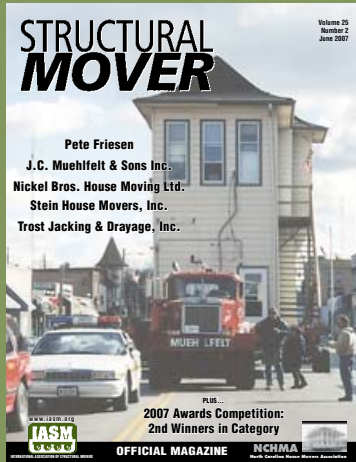


ON THE COVER:



Joseph C. Muehlfelt founded J.C. Muehlfelt & Sons, Inc. in 1927. Sons Ron and Harold Muehlfelt continued the business. Their sons, Gary and Kurt, are at the helm of the company now.

In July, 1996 the company moved the B-12 railroad switching tower through downtown Franklin Park, Illinois.

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